



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by AX Investments p.l.c. pursuant to the Listing Rules as published by the Listing Authority.

Issue of €25,000,000 AX Group p.l.c. Unsecured Bonds

The Board of Directors of AX Investments p.l.c. announces that its ultimate parent company, AX Group p.l.c. (C 12271) (the “**Issuer**”), has been granted approval by the Listing Authority of the Malta Financial Services Authority for the admissibility to listing of €25,000,000 AX Group p.l.c. unsecured bonds of a nominal value of €100 per bond issued at par in any one or a combination of: i) 3.25% unsecured bonds 2026 (“**Series I Bonds**”) and (ii) 3.75% unsecured bonds 2029 (“**Series II Bonds**”); collectively the “**Bonds**”.

As announced on 8 November 2019, the aggregate amount of €25,000,000 in Bonds is being reserved for subscription by Preferred Applicants, which consist of holders of the €40,000,000 6% unsecured bonds 2024, issued by AX Investments p.l.c., appearing on the register of bondholders as at 14 November 2019 with last trading date being on 12 November 2019 (the “**AXI Bondholders**”) and employees and directors of any company forming part of the AX Group (the group of companies of which AX Group p.l.c. is the parent company) as at 14 November 2019 (the “**AX Group Employees**”).

Application Form ‘Series I’ and Application Form ‘Series II’ will be mailed to AXI Bondholders on 26 November 2019 and will be made available to AX Group Employees from the Issuer’s offices as from 29 November 2019. Such Application Forms may be submitted to any Authorised Financial Intermediary (as defined in the prospectus) by latest 14:00hours on 12 December 2019 or such earlier date as may be determined by the Issuer.

Any balance of the Bonds not subscribed for by Preferred Applicants shall be made available for subscription by Authorised Financial Intermediaries through an Intermediaries’ Offer on 18 December 2019.

Further detailed information on the Bonds shall be available in the prospectus dated 22 November 2019, copies of which may be obtained electronically from the Issuer’s website: www.axgroup.mt as from 26 November 2019 or alternatively from any Authorised Financial Intermediary as from 29 November 2019.



Dr Ian Vella Galea
Company Secretary

22nd November 2019

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